

COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC

Consolidated Financial Statements As Of December 31, 2022
(With Summarized Financial Information For
The Year Ended December 31, 2021)

Together With Independent Auditors' Report

JDS professional
group
certified public accountants, consultants and advisors

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Colorado Nonprofit Development Center:

Opinion

We have audited the accompanying consolidated financial statements of Colorado Nonprofit Development Center and Trendlines, LLC collectively referred to as ("CNDC"), which comprise the consolidated statement of financial position as of December 31, 2022, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of CNDC as of December 31, 2022, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are required to be independent of CNDC and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditors' Report (Continued)

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about CNDC's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CNDC's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the unsolicited financial statements.

Independent Auditors' Report (Continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about CNDC's ability to continue as a going concern for a reasonable period of time.

We are required to communicate to those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The combining schedule of financial position by project and the combining schedule of activities by project are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic consolidated financial statements as a whole.

Reporting on Summarized Comparative Information

We have previously audited CNDC's December 31, 2021 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated June 2, 2022. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2021, is consistent, in all material respects, with the audited financial statements from which it has been derived.

JDS Professional Group

May 30, 2023

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Consolidated Statement Of Financial Position

As Of December 31, 2022

(With Summarized Financial Information As Of December 31, 2021)

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ASSETS	<u>2022</u>	<u>2021</u>
Current Assets:		
Cash and cash equivalents (Note 4)	\$ 9,426,343	\$ 12,405,349
Receivables:		
Trade	98,540	10,813
Government grants	1,001,364	834,104
Contributions	1,496,911	774,094
Investments	2,504	
Prepaid expenses	100,651	120,062
Other assets	68,249	65,368
Total Current Assets	<u>12,194,562</u>	<u>14,209,790</u>
Contributions receivable, net of current portion		440,516
Property and equipment, net (Note 5)	<u>778,662</u>	<u>204,716</u>
TOTAL ASSETS	<u><u>\$ 12,973,224</u></u>	<u><u>\$ 14,855,022</u></u>
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts payable	\$ 583,500	\$ 633,344
Accrued payroll and benefits	617,898	723,956
Deferred revenue	102,747	76,056
Refundable advances	907,669	105,000
Lease liability (Note 6)	281,007	28,173
Total Current Liabilities	<u>2,492,821</u>	<u>1,566,529</u>
Loan payable (Note 7)	128,184	
Lease liability, net of current portion (Note 6)	347,596	
Total Liabilities	<u>2,968,601</u>	
Net Assets:		
Without donor restrictions	1,964,148	2,616,062
With donor restrictions (Note 10)	8,040,475	10,672,431
Total Net Assets	<u>10,004,623</u>	<u>13,288,493</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 12,973,224</u></u>	<u><u>\$ 14,855,022</u></u>

The accompanying notes are an integral part of the financial statements.

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Consolidated Statement Of Activities

For The Year Ended December 31, 2022

(With Summarized Financial Information For The Year Ended December 31, 2021)

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	Without Donor Restrictions	With Donor Restrictions	2022 Total	2021 Total
Support and revenue				
Contributions:				
Government:				
Government grants	\$	\$ 5,649,680	\$ 5,649,680	\$ 8,386,328
Less: Amounts disbursed to specified organizations		(175,000)	(175,000)	(3,149,883)
PPP forgiveness				1,687,960
Net government contributions		5,474,680	5,474,680	6,924,405
Corporate contributions	52	788,000	788,052	394,596
Foundation contributions	5,656	10,108,954	10,114,610	10,918,670
Individual contributions	6,670	1,279,860	1,286,530	896,522
Nonfinancial assets (Note 11)	10,440	332,583	343,023	250,571
Special events	368,228		368,228	114,620
Earned income:				
Accounting services income				56,891
Interest income	22,413		22,413	14,642
Other revenue (Note 12)	1,661,968		1,661,968	1,368,838
Total revenue	2,075,427	17,984,077	20,059,504	20,939,755
Net assets released from restrictions - Satisfaction of time and purpose restrictions	19,867,026	(19,867,026)		
Return of contributions to grantors		(749,007)	(749,007)	
Net support and revenue	21,942,453	(2,631,956)	19,310,497	20,939,755
Expenses:				
Program services	20,130,011		20,130,011	18,290,273
Supporting services -				
General and administration	2,152,339		2,152,339	2,094,835
Fundraising	312,017		312,017	309,353
Total Supporting Services	2,464,356		2,464,356	2,404,188
Total Expenses	22,594,367		22,594,367	20,694,461
CHANGES IN NET ASSETS FROM OPERATIONS	(651,914)	(2,631,956)	(3,283,870)	245,294
Net Assets, Beginning Of Year	2,616,062	10,672,431	13,288,493	13,043,199
NET ASSETS, END OF YEAR	<u>\$ 1,964,148</u>	<u>\$ 8,040,475</u>	<u>\$ 10,004,623</u>	<u>\$ 13,288,493</u>

The accompanying notes are an integral part of the financial statements.

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Statement Of Consolidated Functional Expenses

For the Year Ended December 31, 2022

(With Summarized Financial Information For The Year Ended December 31, 2021)

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	Program Services	General and Administration	Fundraising	2022 Total	2021 Total
<u>Compensation</u>					
Salaries and benefits	\$ 8,003,456	\$ 1,183,575	\$ 213,520	\$ 9,400,551	\$ 9,866,272
Internships and AmeriCorp members	43,541		889	44,430	30,102
Payroll taxes	612,633	80,162	15,510	708,305	729,548
Contract labor	2,942,833	34,443		2,977,276	2,584,672
	<u>11,602,463</u>	<u>1,298,180</u>	<u>229,919</u>	<u>13,130,562</u>	<u>13,210,594</u>
<u>Direct Program</u>					
Direct personal assistance	162,939			162,939	215,460
Grants and awards	2,924,870			2,924,870	1,776,226
Program supplies and costs	1,753,947	34,259		1,788,206	1,374,134
Project separation distributions	676,848			676,848	785,330
<u>General & Other</u>					
Miscellaneous	71,107	18,591		89,698	43,113
Special events	384,130	164,441		548,571	293,521
Fundraising		50	36,586	36,636	13,926
Dues and subscriptions	102,305	26,969	854	130,128	89,520
Board and committee	134,608	235		134,843	120,290
Lobbying		35,000		35,000	35,100
<u>Occupancy</u>					
Rent	450,649	92,265	2,708	545,622	630,787
Repairs and maintenance	6,636	537	7	7,180	24,496
Utilities	53,785	2,831		56,616	48,873
<u>Office</u>					
Bank service and merchant fees	1,705	49,017	256	50,978	38,307
Depreciation		50,855		50,855	58,057
Insurance	20,337	70,741	1,715	92,793	91,760
Printing and postage	54,645	2,074	1,754	58,473	70,702
Supplies and equipment	143,191	12,252	186	155,629	117,698
Telephone and communications	69,335	35,887	1,273	106,495	120,144
<u>Professional Services</u>					
Advertising and marketing	270,346	1,842	19	272,207	178,665
Consulting and training	214,292		6,628	220,920	191,268
Evaluation	104,389			104,389	61,754
Professional fees	407,283	125,304	4,354	536,941	444,457
Technology services	237,851	119,435	25,306	382,592	475,537
<u>Staff Support</u>					
Travel	207,110	1,508	59	208,677	109,079
Training and conferences	24,828	2,323	91	27,242	37,905
Recruitment and retention	50,412	7,743	302	58,457	37,758
TOTAL EXPENSES	<u><u>\$ 20,130,011</u></u>	<u><u>\$ 2,152,339</u></u>	<u><u>\$ 312,017</u></u>	<u><u>\$ 22,594,367</u></u>	<u><u>\$ 20,694,461</u></u>

The accompanying notes are an integral part of the financial statements.

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Consolidated Statement Of Cash Flows
For The Year Ended December 31, 2022

(With Summarized Financial Information For The Year Ended December 31, 2021)

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	2022	2021
Cash flows provided by operating activities:		
Changes in net assets from operations	\$ (3,283,870)	\$ 245,294
Adjustments to reconcile change in net assets to net cash (used in) operating activities -		
Depreciation	50,855	58,057
Amortization of right-of-use asset	286,792	
Forgiveness of PPP		(1,687,960)
Changes in operating assets and liabilities -		
(Increase) decrease in trade accounts receivable	(87,727)	5,675
(Increase) in government grants receivable	(167,259)	(502,176)
(Increase) decrease in contributions receivable	(282,301)	628,195
(Increase) decrease in prepaid expenses	19,410	(42,445)
(Increase) decrease in other assets	(2,881)	314
Increase (decrease) in accounts payable	(49,847)	223,518
Increase (decrease) in accrued payroll and benefits	(106,061)	399,251
Increase in deferred revenue	26,691	76,056
Increase (decrease) in refundable advances	802,669	(466,264)
(Decrease) in lease liability	(273,672)	
Net cash (used in) operating activities	<u>(3,067,201)</u>	<u>(1,062,485)</u>
Cash flows from investing activities:		
Purchase of investments	(2,504)	
Purchases of property and equipment	(37,485)	(142,981)
Net cash (used in) investing activities	<u>(39,989)</u>	<u>(142,981)</u>
Cash flows from financing activities:		
Proceeds from loan payable	128,184	
Refundable advance proceeds		1,687,960
Payments on capitalized lease obligation		(18,678)
Net cash provided by financing activities	<u>128,184</u>	<u>1,669,282</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(2,979,006)	463,816
Cash And Cash Equivalents, Beginning Of Year	<u>12,405,349</u>	<u>11,941,533</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 9,426,343</u>	<u>\$ 12,405,349</u>

The accompanying notes are an integral part of the financial statements.

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Notes To Consolidated Financial Statements
For The Year Ended December 31, 2022

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(1) **Nature Of Organization**

Colorado Nonprofit Development Center seeks to improve the quality of life in Colorado through the work of the groups it fiscally sponsors. Colorado Nonprofit Development Center provides comprehensive fiscal sponsorship to charitable groups, called "Projects." Projects operate under the umbrella of Colorado Nonprofit Development Center 's 501(c)(3) status, receive extensive back-office services, and are supported with hands-on technical assistance in nonprofit management best practices. Projects provide services to the community in a wide range of focus areas including health, education, human services, and arts. In addition to the fiscal sponsor program, Colorado Nonprofit Development Center provides financial services to existing tax-exempt organizations, called "clients" through Nonprofit Accounting Services. The majority of Colorado Nonprofit Development Center's support and revenue, including Projects, is derived from contributions and grants.

Trendlines, LLC is a single member limited liability liability company owned and controlled by Colorado Nonprofit Development Center that was incorporated on August 2, 2021. Trendlines LLC did not commence activity until 2022. The purpose of Trendlines LLC is to manage outcome based funding for workforce development.

The consolidated financial statements are based on the assumption that they present the financial positions and results of operations as a single entity. The reporting entity referred to as "CNDC" includes the accounts of two organizations, Colorado Nonprofit Development Center and Trendlines, LLC (collectively referred to as "CNDC"). All significant intercompany accounts and transactions have been eliminated.

(2) **Summary Of Significant Accounting Policies**

Method Of Accounting

The financial statements have been prepared on the accrual basis of accounting in accordance with the accounting principles generally accepted in the United States of America.

Recently Adopted Accounting Standard

In 2022, CNDC adopted Accounting Standards Update (ASU) No. 2016-02, *Leases*, which required lessees to recognize leases on the statement of financial position and disclose key information about leasing arrangements. CNDC elected not to restate the comparative period. They also elected not to reassess at adoption (i) expired or existing contracts to determine whether they are or contain a lease, (ii) the lease classification of any existing leases, or (iii) initial direct costs for existing leases. As a

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC.**

Notes To Consolidated Financial Statements (Continued)

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result of implementing ASU No. 2016-02, CNDC recognized a right-of-use asset and a lease liability of \$885,215 in their statement of financial position as of January 1, 2022. The adoption did not result in a significant effect on amounts reported on the statement of activities for the year ended December 31, 2022.

Basis Of Presentation

CNDC reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and with donor restrictions as follows:

Net Assets Without Donor Restrictions - Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions - Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of support, revenues and expenses during the reported period. Actual results could differ from those estimates, and those differences could be material.

Cash And Cash Equivalents

For purposes of the statement of cash flows, CNDC considers its cash on hand and demand deposits to be cash and cash equivalents.

Trade Receivables

Trade receivables generally require payment within thirty days of the invoice date and are stated at the invoice or grant amount. Account balances with invoices over ninety days old are considered delinquent. CNDC's policy for charging off receivables is when future payments thereon are determined to be improbable.

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Notes To Consolidated Financial Statements (Continued)

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The carrying amount of the trade receivables is reduced by a valuation allowance that reflects management's best estimate of amounts that will not be collected. The allowance for doubtful accounts is based on management's assessment of the collectibility of specific customer accounts and the aging of the receivable. All accounts or portions thereof deemed to be uncollectible or that require an excessive collection cost are written off to the allowance for doubtful accounts. CNDC considers all trade receivables to be collectible, therefore no allowance for doubtful accounts has been deemed necessary for the year ended December 31, 2022.

Fair Value Measurements

The carrying amount reported in the statement of financial position for cash and cash equivalents, receivables, other assets, accounts payable, accrued payroll and benefits and deposits payable approximate fair value because of the immediate or short-term maturities of these financial instruments.

Property And Equipment

All property and equipment is stated at cost and depreciated over the following estimated useful lives using the straight-line method:

	<u>Estimated Useful Lives</u>
Leasehold improvements	4-12 years
Computer equipment	3 years
Other fixed assets	3-7 years

Expenditures for maintenance, repairs and minor replacements are charged to operations. CNDC capitalizes expenditures for major replacements and betterments over \$5,000 that are for the benefit of Projects and capitalizes expenditures for major replacements and betterments over \$1,000 that are for CNDC's administrative office, as long as the estimated useful life is longer than one year.

Leases

CNDC determines if an arrangement is or contains a lease at inception. Leases are included in right-of-use (ROU) assets and lease liabilities on the statement of financial position. ROU assets and lease liabilities reflect the present value of the future minimum lease payments over the lease term, and ROU assets also include prepaid or accrued rent. Operating lease expense is recognized on a straight-line basis over the lease term. CNDC does not report ROU assets and lease liabilities for its short-term leases (leases with a term of 12 months or less). Instead, the lease payments of those leases are reported as lease expense on a straight-line basis over the lease term.

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Measure Of Operations

The statement of activities reports all changes in net assets, including changes in net assets from operating and non-operating activities. Operating activities consist of those items attributable to CNDC's ongoing program services. Non-operating activities are limited to resources that generate other activities considered to be of a more unusual or nonrecurring nature.

Revenue And Revenue Recognition

CNDC recognizes revenue from consulting and contract services revenue as services are performed. Payments are due within 30 days once invoiced. Tuition, registration and other fees are recognized at the time of the event or activity. Dues and memberships revenue are recognized as a contribution as CNDC does not provide any material benefits to the members. Sponsorships are recognized as a contribution as CNDC does not provide any material benefits to the sponsors. Other revenue is recognized as services are performed or as projects transfer in.

CNDC recognizes contributions when cash, securities or other assets, or an unconditional promise to give is received. Unconditional promises to give are recorded at net realizable value if expected to be collected in one year and at net present value if expected to be collected in more than one year. As of December 31, 2022, there was no material difference between the present value of the promises to give and the amount recorded in the financial statements which is at face value. Management expects that all promises to give will be fully collectible; accordingly, there is no allowance for uncollectible promises to give.

Conditional promises to give with a measurable performance or other barrier and a right of return/right of release are not recognized until the conditions on which they depend have been met. As of December 31, 2022, CNDC received advances on conditional promises to give of \$907,669 which is recognized in the statement of financial position as refundable advances.

As of December 31, 2022, contributions approximating \$3,905,000, have not been recognized in the accompanying statement of activities because the condition on which they depend has not yet been met. The conditional contributions depend upon meeting the grantors objectives as stated in the grant agreements.

A portion of CNDC's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when CNDC has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statement of financial position. CNDC received cost-reimbursable grants of \$1,108,442 that have not been recognized as of December 31, 2022, because qualifying expenditures have not yet been incurred.

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Notes To Consolidated Financial Statements (Continued)

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Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Methods Used For Allocation Of Expenses From Management And General Activities

The financial statements report certain categories of expenses that are attributable to one or more program or supporting functions of CNDC. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. Salaries, payroll taxes, benefits, staff support, professional services, office, rent, repairs and maintenance, and dues and subscriptions are allocated to program, fundraising, and general administration based on time and effort as documented by a time study. All remaining costs are charged directly to the functions benefitted.

Comparative Financial Information

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with CNDC's financial statements for the year ended December 31, 2021, from which the summarized information was derived.

Subsequent Events

CNDC has performed an evaluation of subsequent events through the date of this report, which is the date the financial statements were available to be issued and considered any relevant matters in the preparation of the financial statements and footnotes.

(3) **Tax Exempt Status**

Colorado Nonprofit Development Center has previously received notice from the Internal Revenue Service of exemption from income tax under Section 501(c)(3) of the Internal Revenue Code. Donors are entitled to a charitable deduction for their contribution to Colorado Nonprofit Development Center. Income from activities not directly related to Colorado Nonprofit Development Center's tax-exempt purpose is subject to taxation as unrelated business income. During the year ended December 31, 2022, Colorado Nonprofit Development Center did not incur any material income tax expense.

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Trendlines, LLC is a single member LLC owned and controlled by Colorado Nonprofit Development Center and treated as disregarded entity for taxes purposes. Accordingly, it does not file a separate tax return.

Management believes that CNDC has appropriate support for any tax positions taken affecting its annual filing requirements, and as such, does not have any uncertain tax positions that are material to the financial statements. CNDC would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred.

Colorado Nonprofit Development Center is no longer subject to U.S. federal income tax audits on its Form 990 and 990-T by taxing authorities for years prior to 2019. CNDC is no longer subject to state income tax audits on its Form 112 for years prior to 2018. The years subsequent to these years contain matters that could be subject to differing interpretations of applicable tax laws and regulations as it relates to the amount and/or timing of income, deductions, and tax credits. Although the outcome of tax audits is uncertain, CNDC believes no material issues would arise.

(4) **Concentration Of Credit Risk**

CNDC's cash demand deposits are held at financial institutions at which deposits are insured up to \$250,000 per depositor by the Federal Deposit Insurance Corporation ("FDIC"). As of December 31, 2022, CNDC's cash deposits exceeded the FDIC limit by approximately \$9,419,000.

(5) **Property And Equipment**

Property and equipment consisted of the following as of December 31, 2022:

Leasehold improvements	\$ 273,416
Computer equipment	34,681
Operating lease right-of-use asset	885,215
Other property and equipment	260,827
	<u>1,454,139</u>
Less: accumulated depreciation and amortization	(675,477)
Net property and equipment	<u>\$ 778,662</u>

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

(6) **Leases**

CNDC evaluated current contracts to determine which met the criteria of a lease. The ROU asset represents CNDC's right to use the underlying asset for the lease term, and the lease liability represents CNDC's obligation to make lease payments arising from the lease. The ROU asset and lease liability, all of which arise from an operating lease, were calculated based on the present value

of the future minimum lease payments over the lease term. The weighted average discount rate applied to calculate lease liabilities as of December 31, 2022, was 3.75% which reflects CNDC's incremental borrowing rate.

CNDC's operating leases are noncancellable leases for office space commencing and ending with various dates between July 30, 2012 and March 31, 2026. For the year ended December 31, 2022, total operating lease cost was \$314,230. As of December 31, 2022, the weighted-average remaining lease term for CNDC's operating lease was 5.49 years.

For the year ended December 31, 2022, short-term lease cost was \$267,124.

Cash paid for the operating lease for the year ended December 31, 2022, was \$291,807. There were no noncash investing and financing transactions related to leasing other than the transition entry described in Note 2.

Future maturities of the lease liability are as follows:

2023	\$	281,007
2024		238,034
2025		109,599
2026		21,264
Total lease payments		<u>649,904</u>
Less present value discount		(21,301)
Total lease obligation	\$	<u><u>628,603</u></u>

(7) **Loan Payable**

During the year ended December 31, 2022, Trendlines, LLC received a community impact investment from Community Outcomes Fund LP. The agreement allows Trendlines, LLC to borrow a maximum of \$600,000 in multiple draws during the term of the loan at a stated interest rate of 7.00% per annum. As of December 31, 2022, loan advances under the agreement totaled \$125,000 and accrued interest was \$3,184. The loan is collateralized by the cash assets of Trendlines LLC and

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Notes To Consolidated Financial Statements (Continued)

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recourse liability is limited to current and future payments made by Outcome Payors based on the results of services provided by Trendlines, LLC. Disbursements to the Community Outcomes Fund LP of Outcome Payments received are due within five business days after the last day of each program quarter. If no Outcome Payments are received, no payment is due. In the event the program becomes no longer feasible, repayment is limited to the amount of funds already advanced but not yet obligated. As of December 31, 2022, there were no such funds. The maturity date of the loan is September 30, 2031.

Colorado Nonprofit Development Center is the guarantor on the loan and is liable on a full recourse basis for the obligation to pay principal, Stated Interest, and Success Fees in accordance with the terms of the Loan Agreement, and any loss, claim, or damage incurred by Community Outcomes Funds LP resulting from fraud, breach of obligations under the agreement, or other willful misconduct or similar behavior.

(8) **Liquidity And Availability Of Financial Assets**

The following represents CNDC's financial assets as of December 31, 2022:

Financial assets, at year end	
Cash and cash equivalents	\$ 9,426,343
Trade receivable	98,540
Government grants receivable	1,001,364
Contributions receivable, current	1,496,911
Investments	<u>2,504</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 12,025,662</u>

As part of CNDC's liquidity management, it has a policy to maintain the short-term liquidity of financial assets. CNDC invests cash in excess of daily requirements in money market accounts. CNDC considers contributions restricted for programs which are ongoing, major, and central to its annual operations to be available to meet cash needs for general expenditures. In the event of an unanticipated liquidity need, CNDC also could draw upon \$400,000 of available line of credit (as further discussed in Note 9). CNDC considers all project funds available for general expenditure in the next year.

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

(9) **Line Of Credit**

CNDC has obtained a line of credit from a financial institution in the amount of \$400,000 with a variable interest rate. As of December 31, 2022, no amounts were owed under the line of credit and the initial interest rate was 3.75% per annum. The line of credit is collateralized by the general assets of CNDC.

(10) **Net Assets With Donor Restrictions**

As of December 31, 2022, CNDC had \$8,040,475 of net assets with donor restrictions which is subject to expenditure for specified projects.

(11) **Contribution Of Nonfinancial Assets**

Gifts-In-Kind

CNDC received gifts-in-kind for the year ended December 31, 2022:

Medical supplies	\$ 233,599
Legal services	100,840
Musical instruments	8,584
Total gifts-in-kind	<u>\$ 343,023</u>

During the year ended December 31, 2022, donations were received for medical supplies which was valued using U.S. wholesale prices (principal market) of identical items as valued by the Colorado Department of Public Health and Environment. Medical supplies were used to support CNDC's programs.

Contributed musical instruments was valued using U.S. retail prices (principal market) of identical items and was used to support CNDC's program.

During the year ended December 31, 2022, in-kind services had \$90,400 reflected in the program expenses and \$10,440 reflected in general and administrative expenses. In-kind services were contributed legal services and are recognized at fair value based on current rates for similar legal services.

Gifts-in-kind restricted by donors for use by a specific project were restricted to that specific project and were used in that program during the year.

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Notes To Consolidated Financial Statements (Continued)

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(12) **Other Revenue**

Other revenue consisted of the following as of December 31, 2022:

Tuition fees	\$ 343,109
Registration and other fees	140,655
Contract services	605,728
Dues and memberships	254,057
Sponsorships	250,300
Other	68,119
	<u>\$ 1,661,968</u>

(13) **Commitments and Contingencies**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by such grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. In that event, CNDC may be required to refund amounts to the federal government.

(14) **Retirement Plan**

CNDC adopted a defined contribution plan on January 1, 2004. Employees who meet specific eligibility requirements are able to participate in the Plan. The Plan allows for discretionary employer matching contributions. There were plan employer contributions in the amount of \$109,836 for the year ended December 31, 2022.

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule of Financial Position by Project
As Of December 31, 2022**

	10.10.10	6 Gen Venture Studio	A + Colorado	Access Mode	Adelante San Luis	African Leadership Group	Antonito Together	Assuring Better Child Health & Developme	Avondale
ASSETS									
Current Assets									
Cash and cash equivalents	\$ 8,888	\$	\$	\$ 18,518	\$ 132,105	\$ 116,846	\$ 94,162	\$ 306,881	\$ 104,576
Accounts receivable, trade									
Government grant receivable								114,535	
Project fees receivable									
Contributions receivable						32,800		50,000	
Investments									
Prepaid expenses					800	4,406	224	752	4,280
Other assets				1,000	1,642	550	1,000		
Total Current Assets	8,888			19,518	134,547	154,602	95,386	472,168	108,856
Loans receivable									
Fixed Assets									
Leasehold improvements									
Computer equipment									
Other fixed assets								21,450	
Right of use asset									
Accumulated depreciation								(21,450)	
Total Fixed Assets	8,888			19,518	134,547	154,602	95,386	472,168	108,856
Total Assets	8,888			19,518	134,547	154,602	95,386	472,168	108,856
LIABILITIES AND NET ASSETS									
LIABILITIES									
Current Liabilities									
Accounts payable				9,864	23,302	21,330	2,262	13,361	12,125
Accrued payroll and benefits				7,102	11,688	21,251	10,375	20,353	13,630
Deferred revenue									
Refundable advances					58,271		22,377		34,246
Lease liability									
Project fee payable						3,280		28,428	
Total Current Liabilities				16,966	93,461	45,861	35,014	62,142	60,001
Loan payable									
Leases liability, net of current portion									
Total Liabilities				16,966	93,461	45,861	35,014	62,142	60,001
Net Assets:									
Without donor restriction	8,888			2,552	41,086	108,741	60,372	410,026	48,855
With donor restriction	8,888			2,552	41,086	108,741	60,372	410,026	48,855
Total Net Assets	8,888			19,518	134,547	154,602	95,386	472,168	108,856
Total Liabilities and Net assets	8,888			19,518	134,547	154,602	95,386	472,168	108,856

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule of Financial Position by Project
As Of December 31, 2022**

	AVP Colorado	Bank on Denver	Benefits In Action	BIONIC	Breaking Silence	Bringing Music to Life	Center for Bright Kids	Challenge Denver	Changing the Narrative	
ASSETS										
Current Assets										
Cash and cash equivalents	\$	128,159	\$	1,818	\$	79,247	\$	271,820	\$	78,249
Accounts receivable, trade				60						
Government grant receivable										
Project fees receivable		39		125	12,500	250				
Contributions receivable				61	261	12	304		6	
Investments										
Prepaid expenses										
Other assets										
Total Current Assets		128,243		2,064	92,008	76,520	272,124		78,255	
Contributions receivable										
Loans receivable										
Fixed Assets										
Leasehold improvements										
Computer equipment										
Other fixed assets										
Right of use asset										
Accumulated depreciation										
Total Fixed Assets										
Total Assets	\$	128,243	\$	2,064	\$	92,008	\$	272,124	\$	78,255
LIABILITIES AND NET ASSETS										
LIABILITIES										
Current Liabilities										
Accounts payable	\$	2,130	\$	3,291	\$		\$	3,388	\$	5,236
Accrued payroll and benefits				2,445	4,140	1,302	24,073		2,309	
Deferred revenue										
Refundable advances										
Lease liability				13	1,250	25				
Project fee payable		4								
Total Current Liabilities		2,134		5,749	5,390	1,685	27,461		7,545	
Loans payable										
Leases liability, net of current portion										
Total Liabilities		2,134		5,749	5,390	1,685	27,461		7,545	
Net Assets:										
Without donor restriction		902		(3,685)	86,618	600	244,663		70,710	
With donor restriction		125,207			74,235	74,235				
Total Net Assets		126,109		(3,685)	86,618	74,835	244,663		70,710	
Total Liabilities and Net assets	\$	128,243	\$	2,064	\$	92,008	\$	272,124	\$	78,255

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule of Financial Position by Project
As Of December 31, 2022**

	Chris Anthony Youth Initiative Project	Cine Fe	Civic Learning & Engagement	CO Children's Healthcare Access Program	CO Collaborative Nonprofits	Colorado Afterschool Partnership	Colorado Agrivoltaic Learning Center	Colorado Inclusive Economy	Colorado Open Space Alliance
ASSETS									
Current Assets									
Cash and cash equivalents	\$ 266,037	\$ 35,629	\$ 19,755	\$ (811)	\$	\$ 176,221	\$ 153,670	\$ 167,174	\$ 84,192
Accounts receivable, trade	18,798		70		2,065				
Government grant receivable			8,998				3,000		
Project fees receivable	71,681								100
Contributions receivable						1,020	241	242,250	780
Investments						5,000		2,955	
Prepaid expenses	5,600					182,241			5,000
Other assets	362,116	35,629	28,823		1,254		156,911	413,329	90,072
Total Current Assets									
Contributions receivable									
Loans receivable									
Fixed Assets									
Leasehold improvements					171,569				
Computer equipment					46,152				
Other fixed assets					(214,623)				
Right of use asset					3,098				
Accumulated depreciation					4,352				
Total Fixed Assets									
Total Assets	\$ 362,116	\$ 35,629	\$ 28,823	\$	\$ 4,352	\$ 182,241	\$ 156,911	\$ 413,329	\$ 90,072
LIABILITIES AND NET ASSETS									
LIABILITIES									
Current Liabilities									
Accounts payable	\$ 321	\$	\$ 3,772	\$	\$ 1,214	\$ 155	\$ 4,588	\$ 16,875	\$ 30
Accrued payroll and benefits	3,556	4,323				6,006	3,130	3,390	
Deferred revenue								71,583	
Refundable advances									
Lease liability						15,850			
Project fee payable	7,550		1,083				300	17,567	100
Total Current Liabilities	11,427	4,323	4,855		1,214	22,011	8,018	109,415	130
Loan payable									
Leases liability, net of current portion									
Total Liabilities	11,427	4,323	4,855		1,214	22,011	8,018	109,415	130
Net Assets:									
Without donor restriction			23,968						51,495
With donor restriction	350,689	31,306		3,138		160,230	148,893	303,914	38,447
Total Net Assets	350,689	31,306	23,968	3,138		160,230	148,893	303,914	89,942
Total Liabilities and Net assets	\$ 362,116	\$ 35,629	\$ 28,823	\$	\$ 4,352	\$ 182,241	\$ 156,911	\$ 413,329	\$ 90,072

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule of Financial Position by Project
As Of December 31, 2022**

	Community Advisory Group	Community Hire	Community Investment Fund	Culturally Responsive and Equitable Eval	Delwest Community Support Pods	Denver Emergency Food Security Fund	Denver Harlequins	Denver Regional Mobility Access Council	Dork Dancing
ASSETS									
Current Assets									
Cash and cash equivalents	\$ (1,360)	\$ 9,798	\$	\$ 425,572	\$ 6,134	\$	\$ 5,550	\$ 4,460	\$ 5,866
Accounts receivable, trade								59	
Government grant receivable	1,550					19,444		158,794	1,670
Project fees receivable		14,500		24,992				2,000	
Contributions receivable								1,582	
Investments									
Prepaid expenses									
Other assets									
Total Current Assets	190	24,298		450,564	6,134	19,444	5,550	166,895	7,536
Contributions receivable									
Loans receivable									
Fixed Assets									
Leasehold improvements									
Computer equipment									
Other fixed assets									
Right of use asset									
Accumulated depreciation									
Total Fixed Assets	190	24,298		450,564	6,134	19,444	5,550	166,895	7,536
Total Assets	380	48,596		901,128	12,268	38,888	11,100	333,790	15,072
LIABILITIES AND NET ASSETS									
LIABILITIES									
Current Liabilities									
Accounts payable	\$ 800	\$	\$	\$	\$ 6,147	\$	\$ 700	\$ 1,876	\$
Accrued payroll and benefits								18,425	
Deferred revenue									
Refundable advances									
Lease liability									
Project fee payable	190	1,450				19,444		24,791	(12)
Total Current Liabilities	990	1,450			6,147	19,444	700	45,092	(12)
Loan payable								41,164	
Leases liability, net of current portion									
Total Liabilities	990	1,450			6,147	19,444	700	86,256	(12)
Net Assets:	(800)				(13)			67,803	7,548
Without donor restriction		22,848		450,564			4,850	12,836	
With donor restriction	(800)	22,848		450,564	(13)		4,850	80,639	7,548
Total Net Assets	190	24,298		450,564	6,134	19,444	5,550	166,895	7,536
Total Liabilities and Net assets	380	48,596		901,128	12,268	38,888	11,100	333,790	15,072

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Combining Schedule of Financial Position by Project

As Of December 31, 2022

	El Sistema Colorado	Empowering Colorado	Encore Network	Experience Engaged	FaithBridge	Families Forward Resource Center	First2Lead	Fort Morgan Cultures Unite for Progress	Girls Rock Denver
ASSETS									
Current Assets									
Cash and cash equivalents	\$ 112,083	\$	\$ 59,590	\$	\$	\$ 77,252	\$ 7,782	\$ 79,577	\$ 39,365
Accounts receivable, trade	50,832					130,946			
Government grant receivable									
Project fees receivable	860		1,000			75,000			
Contributions receivable									
Investments									
Prepaid expenses	451		141			14,548		183	495
Other assets						8,477			
Total Current Assets	164,226		60,731			306,223	7,782	79,760	39,860
Contributions receivable									
Loans receivable									
Fixed Assets									
Leasehold improvements									
Computer equipment						60,186			
Other fixed assets						36,954			
Right of use asset						326,659			
Accumulated depreciation						(27,989)			
Total Fixed Assets	164,226		60,731			702,033	7,782	79,760	39,860
Total Assets	\$ 164,226	\$	\$ 60,731	\$	\$	\$ 702,033	\$ 7,782	\$ 79,760	\$ 39,860
LIABILITIES AND NET ASSETS									
LIABILITIES									
Current Liabilities									
Accounts payable	\$ 67,073	\$	\$ 251	\$	\$	\$ 26,099	\$	\$ 24,398	\$
Accrued payroll and benefits								6,865	
Deferred revenue									
Refundable advances									
Lease liability						105,308			
Project fee payable	6,224		100			23,261			
Total Current Liabilities	73,297		351			179,346		31,263	
Leases liability, net of current portion						225,841			
Total Liabilities	73,297		351			405,187		31,263	
Net Assets:									
Without donor restriction	90,929		60,380			296,846	7,782	48,497	6,580
With donor restriction	90,929		60,380			296,846	7,782	48,497	33,280
Total Net Assets	164,226		60,731			702,033	7,782	79,760	39,860
Total Liabilities and Net assets	\$ 164,226	\$	\$ 60,731	\$	\$	\$ 702,033	\$ 7,782	\$ 79,760	\$ 39,860

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule of Financial Position by Project
As Of December 31, 2022**

ASSETS	Golden Triangle Creative District	Grand Valley Resident Team	Growing Up Boulder	Harm Reduction Action Center	HEART of Saguache and KV	High Rockies Harm Reduction	Horsetooth International Film Festival	IDDEATE	In Lak'ech Denver Arts
Current Assets									
Cash and cash equivalents	\$ 10,112	\$ 109,145	\$ 178,695	\$ 572,564	\$ 335,308	\$ 35,999	\$	\$ 936	\$ 16,052
Accounts receivable, trade									
Government grant receivable	15,000			206,531					56,897
Project fees receivable									
Contributions receivable		10,000	500	461,871	83,412				45,000
Investments									
Prepaid expenses	77			12,388	23	110			
Other assets	5,122			8,000	500				
Total Current Assets	30,311	119,145	179,195	1,261,354	419,243	36,109		936	117,949
Contributions receivable									
Loans receivable									
Fixed Assets									
Leasehold improvements				18,500					
Computer equipment									
Other fixed assets									
Right of use asset				229,609					
Accumulated depreciation				(7,708)					
Total Fixed Assets				240,401					
Total Assets	\$ 30,311	\$ 119,145	\$ 179,195	\$ 1,501,755	\$ 419,243	\$ 36,109	\$	\$ 936	\$ 117,949
LIABILITIES AND NET ASSETS									
LIABILITIES									
Current Liabilities									
Accounts payable	\$ 1,490	\$ 14,664	\$ 2,737	\$ 36,999	\$ 14,053	\$ 2,504	\$	\$ 752	\$ 8
Accrued payroll and benefits	3,758	6,311	11,219	39,169	11,151	3,491			3,364
Deferred revenue	12,458								
Refundable advances					43,615				
Lease liability				126,420					
Project fee payable	1,733	1,000	50	70,740	8,341			140	11,583
Total Current Liabilities	19,439	21,975	14,006	273,328	77,160	5,995		892	14,955
Loan payable									30,000
Leases liability, net of current portion				121,700					
Total Liabilities	19,439	21,975	14,006	395,028	77,160	5,995		892	44,955
Net Assets:									
Without donor restriction	10,872	97,170	165,189	1,106,727	342,083	30,114		44	72,994
With donor restriction									
Total Net Assets	10,872	97,170	165,189	1,106,727	342,083	30,114		44	72,994
Total Liabilities and Net assets	\$ 30,311	\$ 119,145	\$ 179,195	\$ 1,501,755	\$ 419,243	\$ 36,109	\$	\$ 936	\$ 117,949

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule of Financial Position by Project
As Of December 31, 2022**

	Mommy Rocks	Olive You Always	One Chance to Grow Up	Outreach Fort Collins	Pediatric Epilepsy Research	Power Community Center	Profoundly Gifted Retreat	Recovery Friendly Leader	Residents Unidos
ASSETS									
Current Assets									
Cash and cash equivalents	\$ 7,850	\$	\$ 263,608	\$ 78,255	\$ 202,958	\$ 5,626	\$ 103,958	\$ 349	\$ 76,668
Accounts receivable, trade			60	10,000					
Government grant receivable				62,342					
Project fees receivable									
Contributions receivable	60		500	1,563					
Investments									
Prepaid expenses			199	160	332		41		
Other assets				390			8,000		
Total Current Assets	7,910		264,367	152,710	203,290	5,626	111,999	349	76,668
Contributions receivable									
Loans receivable									
Fixed Assets									
Leasehold improvements									
Computer equipment									
Other fixed assets									
Right of use asset									
Accumulated depreciation									
Total Fixed Assets									
Total Assets	\$ 7,910	\$	\$ 264,367	\$ 152,710	\$ 203,290	\$ 5,626	\$ 111,999	\$ 349	\$ 76,668
LIABILITIES AND NET ASSETS									
LIABILITIES									
Current Liabilities									
Accounts payable	\$ 220	\$	\$ 7,447	\$ 435	\$ 314	\$	\$ 404	\$	\$ 6,871
Accrued payroll and benefits			20,226	23,863	3,749				8,295
Deferred revenue			1,000				16,606		
Refundable advances									
Lease liability									23,557
Project fee payable	6		45	14,232					
Total Current Liabilities	226		28,718	38,530	4,063		17,010		38,723
Loans payable									
Leases liability, net of current portion									
Total Liabilities	226		28,718	38,530	4,063		17,010		38,723
Net Assets:									
Without donor restriction				11,607	405		76,974		
With donor restriction	7,684		235,649	102,573	198,822	5,626	18,015	349	37,945
Total Net Assets	7,684		235,649	114,180	199,227	5,626	94,989	349	37,945
Total Liabilities and Net assets	\$ 7,910	\$	\$ 264,367	\$ 152,710	\$ 203,290	\$ 5,626	\$ 111,999	\$ 349	\$ 76,668

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule of Financial Position by Project
As Of December 31, 2022**

	Rocky Mountain Ranger Association	Secure Futures Colorado	Sheridan Rising Together	Sidewalk Poets	Social Venture Partners Denver	Southwest Denver Coalition	Sustainable Neighborhood Netwo	Team Marshall	The Attainment Network
ASSETS									
Current Assets									
Cash and cash equivalents	\$ 14,820	\$ 5,800	\$ 86,368	\$ 28,612	\$ 245,911	\$	\$ 10,825	\$ 121,883	\$ 624,780
Accounts receivable, trade				47,947	1,500				508
Government grant receivable				10,000					45,000
Project fees receivable									
Contributions receivable							12,000	150,000	7,500
Investments									
Prepaid expenses			38	93	2,230		3,896		753
Other assets									
Total Current Assets	14,820	5,800	86,406	86,652	249,641		26,721	271,883	678,541
Contributions receivable									
Loans receivable									
Fixed Assets									
Leasehold improvements									
Computer equipment									
Other fixed assets									
Right of use asset									
Accumulated depreciation									
Total Fixed Assets									
Total Assets	\$ 14,820	\$ 5,800	\$ 86,406	\$ 86,652	\$ 249,641	\$	\$ 26,721	\$ 271,883	\$ 678,541
LIABILITIES AND NET ASSETS									
LIABILITIES									
Current Liabilities									
Accounts payable	\$ 92	\$	\$ 4,526	\$ 754	\$ 2,520	\$	\$	\$ 6,000	\$ 77,513
Accrued payroll and benefits			14,987	8,324	15,758				48,081
Deferred revenue									
Refundable advances					70,000				307,368
Lease liability									
Project fee payable				6,194	150		200	15,000	4,350
Total Current Liabilities	92		19,513	15,272	88,428		329	21,000	437,312
Loan payable									
Leases liability, net of current portion									
Total Liabilities	92		19,513	15,272	88,428		329	21,000	437,312
Net Assets:									
Without donor restriction									
With donor restriction	14,728	5,800	66,893	71,380	161,213		26,392	250,883	241,229
Total Net Assets	14,728	5,800	66,893	71,380	161,213		26,392	250,883	241,229
Total Liabilities and Net assets	\$ 14,820	\$ 5,800	\$ 86,406	\$ 86,652	\$ 249,641	\$	\$ 26,721	\$ 271,883	\$ 678,541

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule of Financial Position by Project
As Of December 31, 2022**

	The Community Voice	The Efishar Project	The Ganas Network	The Greater Than One Collective	TLE Project	Trendlines	Unrestricted Revolution	We Create Heart	Western Colorado Language Access
ASSETS									
Current Assets									
Cash and cash equivalents	\$ 8,438	\$ 286,453	\$ 47,476	\$ 44,918	\$ 6,209	\$ 104,873	\$ 18,320	\$ 237	\$ 27,306
Accounts receivable, trade									701
Government grant receivable		4,050				33,333			2,275
Project fees receivable		100,000							
Contributions receivable									
Investments									
Prepaid expenses		77	74		216	38		96	73
Other assets	700	750							
Total Current Assets	9,138	391,330	47,550	44,918	6,425	138,244	18,320	333	30,355
Contributions receivable									
Loans receivable									
Fixed Assets									
Leasehold improvements									
Computer equipment									
Other fixed assets									
Right of use asset									
Accumulated depreciation									
Total Fixed Assets									
Total Assets	\$ 9,138	\$ 391,330	\$ 47,550	\$ 44,918	\$ 6,425	\$ 138,244	\$ 18,320	\$ 333	\$ 30,355
LIABILITIES AND NET ASSETS									
LIABILITIES									
Current Liabilities									
Accounts payable	\$ 1,783	\$ 32,164	\$ 31	\$ 128	\$	\$ (944)	\$ 4,300	\$ 237	\$ 2,044
Accrued payroll and benefits	6,621	11,027	5,997			21,908			2,265
Deferred revenue									
Refundable advances									
Lease liability		8,783							
Project fee payable		19,223				4,133			362
Total Current Liabilities	8,404	71,197	6,028	128		25,097	4,300	237	4,671
Loan payable									
Leases liability, net of current portion									
Total Liabilities	8,404	71,197	6,028	128		25,097	4,300	237	4,671
Net Assets:									
Without donor restriction									
With donor restriction	734	320,133	41,522	44,790	6,425	113,147	14,020	96	25,684
Total Net Assets	734	320,133	41,522	44,790	6,425	113,147	14,020	96	25,684
Total Liabilities and Net assets	\$ 9,138	\$ 391,330	\$ 47,550	\$ 44,918	\$ 6,425	\$ 138,244	\$ 18,320	\$ 333	\$ 30,355

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule of Financial Position by Project
As Of December 31, 2022**

	Wild Beautiful Orchestra	Yarrow Collective: Peers of Larimer	Young Nonprofit Professionals Network	Yuma Unified Making Advances	All Projects	Trendlines, LLC	CNDC	Eliminations	TOTAL
ASSETS									
Current Assets									
Cash and cash equivalents	\$ 3,201	\$ 169,782	\$ 24,682	\$ 103,516	\$ 8,088,297	\$ 5,160	\$ 1,332,886	\$	\$ 9,426,343
Accounts receivable, trade		15,540		32	81,860		16,680		98,540
Government grant receivable					993,479		7,885		1,001,364
Project fees receivable		1,030			1,496,411		309,581	(309,581)	1,496,911
Contributions receivable					950		1,554		2,504
Investments				44	59,606		41,045		100,651
Prepaid expenses			2		51,731		16,518		68,249
Other assets									
Total Current Assets	3,201	186,352	24,684	103,592	10,772,334	5,160	1,726,649	(309,581)	12,194,562
Contributions receivable									
Loans receivable									
Fixed Assets									
Leasehold improvements					273,415		71,164	(71,164)	273,415
Computer equipment									34,681
Other fixed assets					170,543		90,283		260,826
Right of use asset					556,268		42,156		598,424
Accumulated depreciation					(281,300)		(107,384)		(388,684)
Total Fixed Assets					718,926		59,736		778,662
Total Assets	\$ 3,201	\$ 186,352	\$ 24,684	\$ 103,592	\$ 11,491,260	\$ 5,160	\$ 1,857,549	\$ (380,745)	\$ 12,973,224
LIABILITIES AND NET ASSETS									
LIABILITIES									
Current Liabilities									
Accounts payable	\$ 1,725	\$ 8,392	\$ 383	\$ 7,634	\$ 522,687	\$	60,813	\$	583,500
Accrued payroll and benefits		633		8,740	496,866		121,032		617,898
Deferred revenue					102,747				102,747
Refundable advances		100,000		86,102	907,669				907,669
Lease liability					231,728			49,279	281,007
Project fee payable		1,554			309,581			(309,581)	
Total Current Liabilities	1,725	110,579	383	102,476	2,571,278		231,124	(309,581)	2,492,821
Loan payable						128,184		(71,164)	128,184
Leases liability, net of current portion									
Total Liabilities	1,725	110,579	383	102,476	2,990,038	128,184	231,124	(380,745)	347,596
Net Assets:									
Without donor restriction			24,301		528,308	(123,024)	1,558,864		1,964,148
With donor restriction	1,476	75,773		1,116	7,972,914		67,561		8,040,475
Total Net Assets	1,476	75,773	24,301	1,116	8,501,222	(123,024)	1,626,425		10,004,623
Total Liabilities and Net assets	\$ 3,201	\$ 186,352	\$ 24,684	\$ 103,592	\$ 11,491,260	\$ 5,160	\$ 1,857,549	\$ (380,745)	\$ 12,973,224

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule Of Activities By Project
For The Year Ended December 31, 2022**

	10.10.10	6 Gen Venture Studio	A + Colorado	Access Mode	Adelante San Luis	African Leadership Group	Antonito Together	Assuring Better Child Health & Developme	Avondale
Support and revenue									
Contributions									
Corporate	\$	\$	\$	\$	\$	\$	\$	\$	\$
Foundation				69,970	332,604	34,501		240,460	14,104
Individual			23			802,007	250	2,305	
Nonfinancial assets						19,241			
Total Contributions			23	69,970	332,604	855,749	250	242,765	14,104
Government									
Special events									
Earned Income						59,672	50		
Project fee									
Interest income									
Other						74,905		5,487	
Total Other Income						74,905		5,487	
Return of contributions to grantees					(89,534)		(53,641)		(65,510)
Total support and revenue			23	69,970	243,070	989,826	(53,341)	770,446	(51,406)
Expenses									
Compensation				25,833	132,261	249,906	114,608	285,529	136,055
Salaries and benefits								1,200	
Internships and AmeriCorps				2,542	10,560	18,067	9,271	22,044	9,917
Payroll taxes				15,775	40,026	271,671	27,093	255,822	31,386
Contract labor									
Direct Program									
Direct personal assistance									
Grants and awards			130,779	7,001	16,000	17,500	(500)	44,107	108,902
Program supplies and costs					12,425	122,431			
Project separation distributions									
General and Other									
Miscellaneous					(50)	172	(90)		(50)
Special events					26,712	15,461	22,673		9,183
Fundraising									
Dues and subscriptions						42,271	15,400		(63)
Board and committee					17,625				5,071
Lobbying									
Intercompany Expenses									
Other intercompany expenses						100		3,080	(1,765)
Project fee	1,500		2	5,598	30,135	99,229	(3,095)	100,484	
Occupancy				3,268	9,500	29,657	6,000		3,850
Repairs and maintenance			1,091		2,970	3,705	5,133		1,800
Utilities									
Office						2,054	10	39	
Bank and merchant fees									
Depreciation									
Insurance				50	1,496	1,143	2,000	150	300
Printing and postage			105		9	16,061	(73)	923	
Supplies and equipment					3,775	10,147	2,570	46	3,086
Telephone and communications						4,440			
Professional Services									
Advertising and marketing				600	1,275	40,230	643		864
Consulting and training					1,171	758	50		
Evaluation									
Professional fees				6,629					
Technology services						36,855	(182)	81	
Staff Support								5,011	
Travel					5,535	16,045	34	849	6,714
Training and conferences						402		5,712	
Recruitment and retention					81	28	106	51	31
Total Expenses	1,500	(38)	132,177	122	311,506	998,333	201,651	725,060	315,281
CHANGES IN NET ASSETS	(1,500)	38	(132,154)	2,552	(68,436)	(8,507)	(254,992)	45,386	(566,687)

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule Of Activities By Project
For The Year Ended December 31, 2022**

	AVP Colorado	Bank on Denver	Benefits In Action	BIONIC	Breaking Silence	Bringing Music to Life	Center for Bright Kids	Challenge Denver	Changing the Narrative
Support and revenue									
Contributions									
Corporate	\$	\$ 462	\$ 290	\$ 6,831	\$ 68,031	\$ 12,992	\$	\$	\$
Foundation		106,501	183,645	18,913	4,681	51,748	26,200		215,500
Individual		328	13,512	21,603	11,982	68,444	916		2,980
Nonfinancial assets									
Total Contributions	2,342	107,291	197,447	47,347	84,694	133,184	27,116		218,480
Government		298,082	632,429	3,500	1,115				
Special events			1,000						
Earned Income									
Interest income									
Project fee									
Other			1,068	7,162		151	343,439		27,199
Total Other Income			1,068	7,162		151	343,439		27,199
Return of contributions to grantors							(13,186)		
Total support and revenue	2,342	405,373	831,944	54,509	89,309	133,335	357,369		245,679
Expenses									
Compensation	5,272		517,012	69,899	47,733	30,473	234,097		49,151
Salaries and benefits							31,550		4,134
Inernships and AmeriCorps	509	165,598	41,932	4,930	4,025	2,714	17,858		173,426
Payroll taxes			31,621		2,487		100		
Contract labor									
Direct Program			29,029	233			39,081		
Direct personal assistance		4,052							
Grants and awards	1,364	125,691	23,889	1,840	7,248	85,011	20,926	10	2,215
Program supplies and costs	14,629		32,026					22,122	
Project separation distributions									
General and Other									
Miscellaneous		254	75		160				
Special events		160	1,358		523	928	550		28
Fundraising									
Dues and subscriptions			794	408	306	27			100
Board and committee		402		196					
Lobbying									
Intercompany Expenses									
Other intercompany expenses									
Project fee	234	36,827	55,398	5,452	8,930	13,854	37,026		23,388
Occupancy	200		40,500	946		5,979	44,997		
Repairs and maintenance			600						
Utilities			2,003						
Office									
Bank and merchant fees	3	8	66	758	242	1,145	10,253		155
Depreciation			2,673						
Insurance	25	150	2,860	150	171	300	150	62	150
Printing and postage	88		2,159	772	1,183	2,704	6,872		490
Supplies and equipment			3,858	413	4,735		199		367
Telephone and communications		1,513	5,958			152	4,510		
Professional Services									
Advertising and marketing			4,538	4,337		12,822	2,617		914
Consulting and training							3,538		816
Evaluation				499					
Professional fees			152						
Technology services		4,149	33,245	11,109	118	10	1,624		6,163
Staff Support									
Travel			6,689	1,676	1,925		4,022		3,007
Training and conferences			548	3,042					2,024
Recruitment and retention		38	298	25	244		75		68
Total Expenses	22,430	338,842	839,281	107,919	80,081	156,119	460,323	22,194	266,596
CHANGES IN NET ASSETS	(20,088)	66,531	(7,337)	(53,410)	9,228	(22,784)	(102,954)	(22,194)	(20,917)

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule Of Activities By Project
For The Year Ended December 31, 2022**

	Chris Anthony Youth Initiative Project	Cine Fe	Civic Learning & Engagement	CO Children's Healthcare Access Program	CO Collaborative Nonprofits	Colorado Alterschool Partnership	Colorado AgriVoltaic Learning Center	Colorado Inclusive Economy	Colorado Open Space Alliance
Support and revenue									
Contributions									
Corporate	\$ 26,550	\$ 1,050	\$ 100	\$	\$	\$	\$ 32,462	\$	\$
Foundation	42,695	2,718	261				123,034	135,004	105
Individual	60,857		4,890				22,551	5,737	3,748
Nonfinancial assets								90,400	
Total Contributions	130,102	3,768	5,251				178,047	231,141	3,853
Government	4,770	10,000	14,698			41,884			
141,329							18,330		50
Special events	5,001	800	1,375						
Earned Income	5,001	800	1,375						
Interest income									
Other									
Total Other Income	5,001	800	1,375		12,431	3,455	6,125	475,555	150,850
Return of contributions to grantees					12,431	3,455	6,125	475,555	150,850
Total support and revenue	281,202	14,568	21,324		12,431	170,467	202,502	706,696	154,753
Expenses									
Compensation	39,287	41,927		73,923		77,723	41,020	207,385	
Salaries and benefits									
Inernships and AmeriCorps	2,222	3,596	5,000	5,816		6,876	3,854	15,041	
Payroll taxes	(175)	7,000		19,335		31,957	12,089	44,170	
Contract labor									
Direct Program									
Direct personal assistance	2,138								
Grants and awards	18,024		3,961	20,582		1,000	14,535	77,146	1,072
Program supplies and costs				201,198		4,908			
Project separation distributions									
General and Other									
Miscellaneous	361					61	1	1,581	94,681
Special events	22,555					35,483		5,000	
Fundraising	12,409		1,611			82	502	12,131	
Dues and subscriptions			359			104			
Board and committee									
Lobbying									
Intercountry Expenses									
Other intercompany expenses									
Project fee	26,700	1,857	2,543			18,569	20,251	62,972	15,711
Occupancy									
Rent									
Repairs and maintenance									
Utilities									
Office									
Bank and merchant fees	2,204	117	43			145	290	756	2,661
Depreciation	150	300	150	50	10,263	150	150	150	150
Insurance	873		127	105		857	9	289	
Printing and postage				120		853		28	
Supplies and equipment	13				51				
Telephone and communications	834		13,847			1,128		2,676	
Professional Services								29,600	
Advertising and marketing								1,635	
Consulting and training								95,647	
Evaluation								2,647	
Professional fees	2,573		120	1,869	400	1,263	742	3,280	2,031
Technology services									
Staff Support	22,685		357			3,755	510		
Travel						920			
Training and conferences						166			
Recruitment and retention									
Total Expenses	152,853	54,797	28,422	322,998	22,694	186,025	94,680	562,152	116,306
CHANGES IN NET ASSETS	\$ 128,349	\$ (40,229)	\$ (7,098)	\$ (322,998)	\$ (10,263)	\$ (15,538)	\$ 107,822	\$ 144,544	\$ 38,447

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule Of Activities By Project
For The Year Ended December 31, 2022**

	Community Advisory Group	Community Hire	Community Investment Fund	Culturally Responsive and Equitable Eval	Delwest Community Support Pods	Denver Emergency Food Security Fund	Denver Harlequins	Denver Regional Mobility Access Council	Dork Dancing
Support and revenue									
Contributions									
Corporate									
Foundation		500		136,497	1,500		3,500	7,144	150
Individual		25,000			5,000		7,805	19	2,342
Nonfinancial assets					250			2,486	4,115
Total Contributions		25,500		136,497	6,750		11,305	9,649	6,607
Government	3,534					19,444		455,248	1,500
Special events									
Earned Income									
Project fee									
Interest income									
Other									
Total Other Income									
Return of contributions to grantors									
Total support and revenue	3,534	25,500		136,497	6,750	19,444	11,305	466,775	8,507
Expenses									
Compensation									
Salaries and benefits									
Internships and AmeriCorps									
Payroll taxes					5,920				
Contract labor									
Direct Program									
Direct personal assistance					172				
Grants and awards									
Program supplies and costs	440	39	(1)	35,000	6		5,487	13,201	38
Project separation distributions									
General and Other									
Miscellaneous									
Special events									
Fundraising									
Dues and subscriptions									
Board and committee	3,460								
Lobbying									
Intercompany Expenses									
Other intercompany expenses									
Project fee	434	2,550		5,588	540	19,444	1,500	55,011	684
Occupancy									
Rent									
Repairs and maintenance									
Utilities									
Office									
Bank and merchant fees									
Depreciation									
Insurance									
Printing and postage									
Supplies and equipment									
Telephone and communications									
Professional Services									
Advertising and marketing									
Consulting and training									
Evaluation									
Professional fees			1	72,509					
Technology services				20,000					
Staff Support									
Travel									
Training and conferences									
Recruitment and retention									
Total Expenses	4,334	2,652		27,500	50	19,444	7,271	455,777	959
				160,597	6,763				
				(24,100)	(13)				
CHANGES IN NET ASSETS	(800)	22,848					4,034	10,998	7,548

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule Of Activities By Project
For The Year Ended December 31, 2022**

	El Sistema Colorado	Empowering Colorado	Encore Network	Experience Engaged	FaithBridge	Families Forward Resource Center	First2Lead	Fort Morgan Cultures Unite for Progress	Girls Rock Denver
Support and revenue									
Contributions									
Corporate	2,455	\$	\$	\$	\$	2,698	\$	\$	800
Foundation	264,433		35,430		75,000	206,006	8,902	54,322	
Individual	119,083		7,387	52	546	3,319			690
Nonfinancial assets	8,584								
Total Contributions	394,555		42,817	52	75,546	212,023	8,902	54,322	1,490
Government	180,000					862,229			
Special events									
Earned Income	3,671								
Project fee									
Interest income									
Other	7,325		14,390	100	100	14,538			
Total Other Income	7,325		14,390	100	100	14,538			
Return of contributions to grantors			(900)					(45,304)	
Total support and revenue	585,551		56,307	152	75,646	1,088,790	8,902	9,018	1,490
Expenses									
Compensation	407,611			29,966	56,289	420,748		124,174	
Salaries and benefits	11,200								
Internships and AmeriCorps	34,576		(3)	2,981	5,102	29,391		11,271	
Payroll taxes	18,042		35,365	5,061	23,500	50,289		118,400	
Contract labor									
Direct Program									
Direct personal assistance	488								
Grants and awards									
Program supplies and costs	59,025		2,195	1,504	63,108	50,967	20	30,000	
Project separation distributions	140,158			48,661				(1,292)	
General and Other									
Miscellaneous	445					17,795		11,456	
Special events	3,516				86				
Fundraising	2,367								
Dues and subscriptions	1,116		6	172	275	25,765		(125)	
Board and committee				74				11,170	
Lobbying									
Intercountry Expenses									
Other intercompany expenses	5,715		5,680	22,000	7,663	122,217	1,000	3,172	1,500
Project fee	61,402			15					
Occupancy									
Rent	1,035					94,960		520	5,464
Repairs and maintenance	5,426								
Utilities	10,068								
Office									
Bank and merchant fees	1,965		479	1	1,132	1,589			26
Depreciation				62		14,457			
Insurance	4,988		150	913	150	2,386	100	150	1,290
Printing and postage	1,159		9	43				(37)	
Supplies and equipment	5,968					4,354		2,803	
Telephone and communications	323					12,678			
Professional Services									
Advertising and marketing	702					17,825		2,653	
Consulting and training	11,400					2,100		980	
Evaluation						72,675		1,080	
Professional fees	92					15,112		(643)	
Technology services	11,026		2,664	1,936	4,445	16,952			
Staff Support									
Travel	6,248				682	804		3,246	
Training and conferences	324				15				
Recruitment and retention	1,887					595		98	
Total Expenses	808,272		46,545	113,389	162,447	973,688	1,120	319,076	8,280
CHANGES IN NET ASSETS	\$ (222,721)	\$ (330)	\$ 9,762	\$ (113,237)	\$ (86,801)	\$ 115,102	\$ 7,782	\$ (310,058)	\$ (6,790)

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule Of Activities By Project
For The Year Ended December 31, 2022**

	Golden Triangle Creative District	Grand Valley Resident Team	Growing Up Boulder	Harm Reduction Action Center	HEART of Saguache and KV	High Rockies Harm Reduction	Horseshooh International Film Festival	IDDEATE	In Lak ech Denver Arts
Support and revenue	\$	\$	\$	\$	\$	\$	\$	\$	\$
Contributions	104	500		44,796	700	1,640	2,775		
Corporate	352	144,226	61,019	556,113	264,298	65,076		100	92,440
Foundation	2,955		20,082	125,696	1,000	30,924		1,000	42
Individual				233,599					
Nonfinancial assets	3,091	144,726	81,101	960,204	265,998	97,640	2,775	1,100	92,482
Total Contributions	37,667	94,188	37,667	990,218	10,000	15,554			90,000
Government	24,049		10,025	7,293					
Special events									
Earned Income									
Project fee									
Interest income									
Other	33,975		15,989	8,346		245	10,000		
Total Other Income	33,975		15,989	8,346		245	10,000		
Return of contributions to grantors	(24)	(63,467)	(26)	(74,879)					
Total support and revenue	98,758	81,259	201,303	1,966,035	201,119	113,439	12,775	1,100	182,482
Expenses									
Compensation	43,560	71,315	174,692	464,854	156,874	63,363			44,151
Salaries and benefits									
Internships and AmeriCorps	3,708	5,149	14,712	34,187	11,842	4,146			3,204
Payroll taxes	13,673	55,292	61,070	113,535	33,796		5,750		25,345
Contract labor									
Direct Program									
Direct personal assistance		20,468	639	63,631					86
Grants and awards			389						
Program supplies and costs		22,597	7,606	578,857	28,437	2,301	82	140	27,500
Project separation distributions									
General and Other									
Miscellaneous	185	1		15,430		(69)			
Special events	26,247	8,037	1,467	18,970	21,659	220			
Fundraising	4,407			1,806					
Dues and subscriptions			1,023	1,177				612	
Board and committee		1,700	712	375	4,380				
Lobbying									
Intercompany Expenses									
Other intercompany expenses	9,434	50,126	5,317	825	24,753	11,888	1,277	250	20,483
Project fee			22,500	197,802					
Occupancy		1,440	3,600	114,195	6,216				3,500
Rent									
Repairs and maintenance									
Utilities		602		11,625	6,149				
Office									
Bank and merchant fees	1,469		818	6,366	18	722		28	2
Depreciation				2,643					
Insurance	805	300	300	3,602	1,000	150	75	25	150
Printing and postage	21	(8)	6,946	1,660		2,161			
Supplies and equipment	10,198	2,615	1,616	31,233	4,836	1,201			
Telephone and communications	408			6,001		1,031			
Professional Services									
Advertising and marketing		2,274		272	800	214			142
Consulting and training		37,320							
Evaluation									
Professional fees	3,706		3,040	305		162		1	
Technology services			382	1,901	(2,015)				
Staff Support									
Travel	355	933	16	15,180	23,116	3,202			250
Training and conferences									
Recruitment and retention		56	144	244	(58)	913			120
Total Expenses	127,011	280,217	307,239	1,686,676	321,803	91,655	12,775	1,056	124,933
CHANGES IN NET ASSETS	\$ (28,253)	\$ (198,958)	\$ (105,936)	\$ 279,359	\$ (120,684)	\$ 21,784	\$	\$ 44	\$ 57,549

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule Of Activities By Project
For The Year Ended December 31, 2022**

	Jeffco Bright Futures	Jefferson County Communities That Care	Junos 2 College	Making Olathe Better	Man Therapy	Marshall Fire Family Relief Fund	Metro Denver Nature Alliance	Mile High Health Alliance	Miracles for Mito
Support and revenue									
Contributions									
Corporate	\$	\$	20,500	\$	\$	\$	10,000	\$	\$
Foundation			288,021		260,000	434,003		121,904	5,500
Individual			20,403			330,620	1,854	1,058	
Nonfinancial assets									
Total Contributions			328,924		260,000	1,066,723	11,854	128,462	
Government			12,500	1,575			48,489	210,000	
Special events									
Earned Income									
Project fee									
Interest income									
Other			543	970	1		44,255	153,234	
Total Other Income			543	970	1		44,255	153,234	
Return of contributions to grantors				(31,264)					
Total support and revenue			341,967	(28,719)	260,001	1,066,723	104,598	491,696	
Expenses									
Compensation			73,947	25,651				275,117	
Salaries and benefits									
Inernships and AmeriComps			5,691	2,639			103,759	18,365	
Payroll taxes			7,345	8,862				28,100	
Contract labor									
Direct Program									
Direct personal assistance			990			936,193	30		
Grants and awards			28,663		55,075	20	4,750	1,087	10
Program supplies and costs	10								17,019
Project separation distributions	1,398								
General and Other									
Miscellaneous									
Special events			5,415	345			2,050	214	
Fundraising			165						
Dues and subscriptions			198						
Board and committee			6,363	2,230				498	
Lobbying									
Intercompany Expenses									
Other intercompany expenses			170	(2,834)			11,184		
Project fee			35,047		13,000	50,336		10,427	
Occupancy				7,200				46,053	
Repairs and maintenance								6,481	
Utilities			105	968				79	
Office								476	
Bank and merchant fees			628	8		625	143	38	
Depreciation				2,123				548	
Insurance			150	167	38		150	300	
Printing and postage			885					470	
Supplies and equipment			6,900	1,645				647	
Telephone and communications									
Professional Services									
Advertising and marketing			4,986	3,759				25	
Consulting and training			2,186	4,164					
Evaluation									
Professional fees			2,209				(95)	1,500	
Technology services								2,795	
Staff Support									
Travel			3,278					1,628	
Training and conferences			949					1,270	
Recruitment and retention			2,090					74	
Total Expenses	1,483		188,360	56,927	68,114	987,174	124,054	396,192	17,029
CHANGES IN NET ASSETS	\$ (1,483)	\$	\$ 153,607	\$ (85,646)	\$ 191,887	\$ 19,549	\$ (19,456)	\$ 95,504	\$ (17,029)

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule Of Activities By Project
For The Year Ended December 31, 2022**

	Mommy Rocks	Olive You Always	One Chance to Grow Up	Outreach Fort Collins	Pediatric Epilepsy Research	Power Community Center	Profoundly Gifted Retreat	Recovery Friendly Leader	Residents Unidos
Support and revenue									
Contributions									
Corporate	\$ 3,000	\$	\$ 452,463	\$ 2,913	\$ 161,700	\$	\$	\$ 23	\$
Foundation	1,420		24,414	10,057	30	500	5,365	1,238	
Individual									
Nonfinancial assets									
Total Contributions	4,420		476,877	119,543	161,730	500	5,365	1,261	
Government				434,522					
Special events			24,700						
Earned Income									
Project fee									
Interest income									
Other			(86)		250		61,006		
Total Other Income			(86)		250		61,006		
Return of contributions to grantors			(250)			(5,000)	(2,484)		(54,821)
Total support and revenue	4,420		501,241	554,065	161,980	(4,500)	63,887	1,261	(54,821)
Expenses									
Compensation			240,475	413,621	6,534				84,313
Salaries and benefits									
Internships and AmeriCorps			19,909	30,401	651				6,278
Payroll taxes			170	67,199	1,475		5,300		31,290
Contract labor									
Direct Program:				142					
Direct personal assistance									
Grants and awards									
Program supplies and costs	1,920		3,185	4,773		278	46,203	39	63,845
Project separation distributions									
General and Other									
Miscellaneous	1		5,749	2,632	311	1			16,992
Special events			674		2,083				
Fundraising			1,229						
Dues and subscriptions			778	515					
Board and committee									
Lobbying			35,000						8,160
Intercompany Expenses									
Other intercompany expenses						50			
Project fee	1,500		48,335	68,293	16,198	(450)	6,637	750	(3,126)
Occupancy									
Rent				21,516					958
Repairs and maintenance				827		9,975	886		
Utilities				416		1,243			960
Office									
Bank and merchant fees	29		1,011	321	14	15	1,020	48	
Depreciation									
Insurance	300	13	150	412	150	833	663	75	300
Printing and postage	44		6,346	1,968					(16)
Supplies and equipment			2,849	2,562					2,740
Telephone and communications	210			7,187		1,622			
Professional Services			109,755	822					
Advertising and marketing									135
Consulting and training									305
Evaluation									
Professional fees			188,857						
Technology services	561		16,158	2,754	715	10	212		
Travel			2,309	803					
Training and conferences			69	155					
Recruitment and retention			1,306	454					
Total Expenses	4,565	13	684,314	627,773	28,162	13,577	60,921	912	213,761
CHANGES IN NET ASSETS	(145)	(13)	(183,073)	(73,708)	133,818	(18,077)	2,966	349	(268,582)

COLORADO NONPROFIT DEVELOPMENT CENTER AND TRENDLINES, LLC

Combining Schedule Of Activities By Project For The Year Ended December 31, 2022

	Rocky Mountain Ranger Association	Secure Futures Colorado	Sheridan Rising Together	Sidewalk Poets	Social Venture Partners Denver	Southwest Denver Coalition	Sustainable Neighborhood Netwo	Team Marshall	The Attainment Network
Support and revenue									
Contributions									
Corporate	435	\$	\$	\$	\$	\$	\$	\$	\$
Foundation		20,000	122,309	2,850	24,500	203,500	12,008	300,000	5,000
Individual	1,116		78	142,284	80,489	50	572	50	2,272,632
Nonfinancial assets									
Total Contributions	1,551	20,000	122,387	145,134	308,489	301,500	12,580	301,500	2,277,632
Government				10,000			7,300		587
Special events									
Earned Income	54								
Project fee									
Interest income									
Other	5,680		7,500		6,757		3,000		146,040
Total Other Income	5,680		7,500		6,757		3,000		146,040
Return of contributions to grantees	(345)		(47)	(47)	(25)				(25)
Total support and revenue	6,940	20,000	66,420	155,087	315,221		22,880	301,500	2,499,471
Expenses									
Compensation									
Salaries and benefits			156,118	54,413	237,792				669,217
Internships and AmeriCorps			480						
Payroll taxes			13,674	4,943	18,551				48,829
Contract labor		20,000	60,404		30,687		15,000		451,647
Direct Program									
Direct personal assistance									
Grants and awards									
Program supplies and costs									
Project separation distributions									
General and Other	1,919		13,957	66	212		225	13,656	1,703,107
Miscellaneous									24,340
Special events									485
Fundraising				(1)					139,723
Dues and subscriptions				135					
Board and committee	2,028		16,014	475	2,355		316	6,635	
Lobbying				1,879	6,949				1,567
Intercompany Expenses				82	60			103	
Other intercompany expenses									
Project fee									
Occupancy	1,500	2,000	9,933	15,913	31,205		1,500	30,150	25
Rent									182,833
Repairs and maintenance					2,185				
Utilities									
Office									
Bank and merchant fees	297		8	1,346	472		144	11	
Depreciation									
Insurance	150	150	150	100	150		150	62	150
Printing and postage									
Supplies and equipment	227		4,873	1,071	1,946				11,010
Telephone and communications									9,911
Professional Services									681
Advertising and marketing									
Consulting and training									
Evaluation									
Professional fees									
Technology services									
Staff Support	640			1,448	3,711		1,063		1,260
Travel									3,364
Training and conferences									
Recruitment and retention									
Total Expenses	6,761	22,150	310,205	83,707	339,668	482	19,112	30,617	3,291,137
CHANGES IN NET ASSETS	179	(2,150)	(243,785)	71,380	(44,447)	(482)	3,768	250,883	(791,666)

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule Of Activities By Project
For The Year Ended December 31, 2022**

	The Community Voice	The Efishar Project	The Ganas Network	The Greater Than One Collective	TLE Project	Trendlines	Unrestricted Revolution	We Create Heart	Western Colorado Language Access
Support and revenue									
Contributions									
Corporate	\$ 50,888	\$ 450,875	\$ 150,030	\$ 50,000	\$	\$ 180,000	\$ 20,010	\$	\$ 90
Foundation		25,225	2,420				338		131,756
Individual								7	
Nonfinancial assets									
Government	50,888	476,100	152,450	50,000		180,000	20,348	7	131,846
Special events	3,140	85,754				310,203		3,500	4,250
Earned Income									
Project fee									
Interest income									
Other		508					4,000		655
Total Other Income		508					4,000		655
Return of contributions to grantees	(31,269)							(3,500)	
Total support and revenue	22,764	562,362	152,450	50,000		490,203	24,348	7	136,751
Expenses									
Compensation									
Salaries and benefits	69,371	179,861	93,490			313,543			59,052
Internships and AmeriCorps									
Payroll taxes	5,049	14,515	6,453			21,602			3,902
Contract labor	28,318	143,770	2,250				3,500	8,000	5,921
Direct Program									
Direct personal assistance	2,000	750	3,000						
Grants and awards									
Program supplies and costs	19	26,802	39,275	148	131	125	42	227	9,757
Project separation distributions									
General and Other									
Miscellaneous	1	535							
Special events	9,655	3,685	86						389
Fundraising									
Dues and subscriptions		3,004				99			258
Board and committee	14,120	1,657							2,025
Lobbying									
Intercompany Expenses									
Other intercompany expenses	4,402	56,315	15,245	5,000		54,011	2,435	1	13,854
Project fee									
Occupancy									
Rent	9,300								
Repairs and maintenance									
Utilities	6,580								862
Office									
Bank and merchant fees		86	85				13		10
Depreciation									
Insurance	1,000	150	150			150	37	137	125
Printing and postage		906	31					10	175
Supplies and equipment	2,405	2,914	27				3,875		454
Telephone and communications		1,200							
Professional Services									
Advertising and marketing	8,903	9,070	1,607						12,928
Consulting and training	13,859	190						2,000	800
Evaluation		28,500							
Professional fees		6,500							
Technology services		8,829	357			17,390	426	758	555
Staff Support									
Travel	3,285	1,872	457						
Training and conferences		2,613							
Recruitment and retention		7,285							
Total Expenses	178,323	501,009	162,513	5,210	131	422,824	10,328	11,133	111,067
CHANGES IN NET ASSETS									
	\$ (155,559)	\$ 61,353	\$ (10,063)	\$ 44,790	\$ (131)	\$ 67,379	\$ 14,020	\$ (11,126)	\$ 25,584

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule Of Activities By Project
For The Year Ended December 31, 2022**

	Wild Beautiful Orchestra	Yarrow Collective: Peers of Larimer	Young Nonprofit Professionals Network	Yuma Unified Making Advances	All Projects	Trendlines, LLC	CNDC	Eliminations	TOTAL
Support and revenue									
Contributions									
Corporate	\$	\$ 32,027	\$ 1	\$	\$ 788,000	\$	\$ 52	\$	\$ 788,052
Foundation	4	46,440	3		10,108,954		5,656		10,114,610
Individual	8,455	19,775	333		1,279,860		6,670		1,286,530
Nonfinancial assets					332,583		10,440		343,023
Total Contributions	8,459	98,242	337		12,509,397		22,818		12,532,215
Government		10,888			5,429,847		44,833		5,474,680
Special events	1,209		469		368,228			(1,916,571)	368,228
Earned Income									
Project fee							1,916,571		1,916,571
Interest income							22,413		22,413
Other	11,374	15,461	105		1,683,542	6,000	11,385	(38,959)	1,661,968
Total Other Income	11,374	15,461	105		1,683,542	6,000	11,385	(38,959)	1,661,968
Return of contributions to grantors				(149,569)	(749,007)	6,000	1,950,369	(1,955,330)	1,684,381
Total support and revenue	21,042	124,591	911	(149,569)	19,242,007	6,000	2,018,020	(1,955,330)	19,310,497
Expenses									
Compensation		2,496		93,143	7,785,394		1,615,157		9,400,551
Salaries and benefits					44,430				44,430
Internships and AmeriCorps		245		8,278	599,279		109,026		708,305
Payroll taxes	17,038	19,577		44,986	2,839,788		137,488		2,977,276
Contract labor									
Direct Program									
Direct personal assistance				6,000	162,939				162,939
Grants and awards	234	11,322	400	14,688	2,839,870	85,000			2,924,870
Program supplies and costs					1,788,206				1,788,206
Project separation distributions					676,848				676,848
General and Other									
Miscellaneous					46,353	3,184	40,161		89,698
Special events		175		22,469	548,757		(186)		548,571
Fundraising			302		36,586		50		36,636
Dues and subscriptions					101,707		28,421		130,128
Board and committee				9,270			235		134,843
Lobbying					35,000				35,000
Intercompany Expenses								(38,959)	
Other intercompany expenses			1,500	(6,348)	47,784	840	(8,825)	(1,916,571)	
Project fee	2,104	12,542			1,915,731				545,622
Occupancy							90,257		7,180
Rent					455,365		248		56,616
Repairs and maintenance					6,932				
Utilities			15	936	56,616				
Office									
Bank and merchant fees	78		16		42,444		8,534		50,978
Depreciation					32,221		18,634		50,855
Insurance	112	87	150	1,000	35,630		57,163		92,793
Printing and postage			79		57,267		1,206		58,473
Supplies and equipment		191		4,869	149,426		6,203		155,629
Telephone and communications		84	36		64,047		42,448		106,495
Professional Services									
Advertising and marketing		595		2,764	271,578		629		272,207
Consulting and training				4,682	220,920				220,920
Evaluation					104,389				104,389
Professional fees									
Technology services			3,545		230,475	40,000	155,565		536,941
Staff Support							152,117		382,592
Travel		1,311	54	2,383	206,718		1,939		208,677
Training and conferences					24,225		3,017		27,242
Recruitment and retention		193	106	75	48,390		10,067		58,457
Total Expenses	19,566	48,818	6,203	223,695	21,951,299	129,024	2,469,574	(1,955,330)	22,394,367
CHANGES IN NET ASSETS	1,476	\$ 75,773	\$ (5,292)	\$ (374,664)	\$ (2,709,292)	\$ (123,024)	\$ (451,554)	\$	\$ (3,283,870)